

# New York Stock Market

New York, April 7.—Serious discussion of the day in the stock market is altogether purposeless. Trading up to noon aggregated about 50,000 shares, with a total output of 120,000, thereby establishing a new low record since the middle of 1908. The movement was sluggish throughout, the few spasms of mild activities which took place were due to stocks being connected largely with issues that have seldom exerted any influence as market factors. Net changes were for the most part unimportant. Further idea of the situation may be gathered from the fact that quite a number of the fairly active issues were not quoted at any time during the session. On the present showing the current month's business was below that of March, which was the smallest for any corresponding period since 1904. The adverse industrial situation was again brought into view by announcement made late in the day that numerous English cotton mills had decided to enter a further policy of retrenchment. Of railway reports, the most noteworthy was that of Chesapeake and Ohio, which showed a decrease in net for February, and a much more active and firm than stocks. There was a good demand for several of the more speculative issues, including Southern Railway, Seaboard Air Line, Adjustment Co. and Trust certificates.

Total sales, par value, were \$2,353,000. Total sales of stocks to-day were 1,200 shares.

New York, April 7.—Money on call steady, 2 1/4-2 1/2 per cent.; ruling bid, 2 1/4 closing bid, 2 1/4; offered bid, 2 1/4-2 1/2 per cent. Time loans dull and weak; steady, 3 1/2-4 1/2 per cent.; ruling bid, 3 1/2-4 1/2 per cent. Prime mercantile paper, 3 1/2-4 1/2 per cent. Sterling exchange steady, with actual business in bank-note bills, 3 1/2-4 1/2 per cent.; 60-day bills and at sight for demand, Commercial bills, 3 1/2-4 1/2 per cent.; Bar silver, 50c. Mexican dollars, 45c.

## RICHMOND STOCK MARKET.

By Richard W. Muir,  
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Richmond, Va., April 7, 1911.

**SALES AT BOARD.** Virginia-Carolina Chemical pfd—10 at 125. 20 at 125.

**STATE SECURITIES.** Bid Asked.

Virginia Is Old, C. and B., 1920—\$354. Na. Centuries, 125. C. and B., 1921—\$664.

**CITY SECURITIES.**

Tidewater Co. Is C. and R., 1938-1941—\$7.

**RAILROAD BONDS.**

A. G. L. R. Co., Tr. C. p. c.—\$1.

C. and G. Gen'l. Is. 1922—\$100.

Georgia, South and Fla.—\$165.

Georgia, South and Fla., 1925—\$165.

Norfolk and Western Ry., 1925—\$165.

Norfolk and Western Ry., 1928—\$165.

Delaware and Hudson—\$145.

Delaware and Hudson, 1925—\$145.

200 Den. and Rio Grand, pfd.—\$700.

Distillers Soc. Con., x 1925—\$700.

1,200 Erie, 1914—\$700.

1,200 Erie, 1st pfd.—\$700.

Fed. Min. and Sm., pfd.—\$700.

500 General Electric—\$500.

500 Great Northern, pfd.—\$175.

900 Great Northern Ore cfs—\$250.

500 Great Northern Ore cfs—\$250.